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UTAH LEGISLATIVE UPDATE

The Monthly Newsletter of RRJ Consulting Utah's Leading Lobbying Firm



WATER POLICY SYMPOSIUM

This month, lawmakers, experts, and stakeholders gathered for the fourth annual Utah Water Policy Symposium, discussing the state of the Great Salt Lake and all of Utah's water resources. Conversations focused on how we continue to conserve water in times of plenty, how we can bring more water into the state, and how to improve and expand existing water infrastructure.

Each year, the Utah Water Pioneer Award is given to a Utahn who is making a big difference for our state's water resources. This year, Zach Renstrom received the award! Zach is the general manager for the Washington County Water Conservancy District. He's a prime example of leadership to the water community and what it means to be a forward-thinking manager Watch this <u>video</u> to learn more and see a few of the great things Zach has accomplished.

ELECTION DAY

Election Day is today! Be sure to let your voices be heard at the ballot box. You can still take your ballot to a secure drop box or vote in person at several polling locations statewide. You can also register to vote up through Election Day. Learn more about voting procedures, candidates, and issues at vote.utah.gov.

TRUCKING IN UTAH

Did you know there are 99,810 trucking jobs in the state of Utah? That's 1 out of every 14 jobs! Trucking plays a huge role in our state's economy. We rely on these primarily behind-the-scenes workers to transport our everyday goods – from food to furniture to our Christmas shopping orders! Learn more about Utah's trucking industry, economic impact, and how you can help share the road by clicking <u>here</u>.

— A CLOSER LOOK — UTAH'S ECONOMY

Utah's economy stands out as one of the strongest and most resilient in the United States, attracting attention with its rapid growth, low unemployment rates, and thriving business environment. This state has consistently ranked highly for economic stability, workforce quality, and business growth. But what makes Utah's economy so robust, and what factors are driving its continued success?

GDP

Since 2019, Utah experienced 20.5% real GDP growth, one of the highest in the nation. Our gross state product (GSP) in 2024 reached \$229 billion, growing 3.5% since 2019.

Employment

Businesses in Utah employed over 1.9 million people, with an average growth of 2.3% over the past five years. Historically known for industries like mining and agriculture, Utah has transformed into a hub for diverse sectors, including technology, finance, healthcare, and manufacturing. Our state's economy is diversified, with a growing emphasis on high-paying jobs in tech and finance. Currently, Utah's top three sectors are Real Estate and Rental/Leasing, manufacturing, and Professional, Scientific, and Technical Services. Utah also has historically one of the lowest unemployment rates in the nation, currently averaging 3.0%. Additionally, Utah has become a prime destination for entrepreneurs and large corporations alike because of our business-friendly environment

Workforce

Utah has one of the youngest populations in the U.S., with a median age well below the national average. This youthful demographic means a dynamic, growing labor force capable of driving innovation and supporting long-term economic growth. Additionally, the state boasts a high education rate and many graduates choose to stay in the state, feeding into a skilled, educated, and adaptable workforce.

Utah's economic success story is a testament to strategic planning, a pro-business environment, and an emphasis on sustainability. With a young and highly skilled workforce, a booming and growing economy, and strong government support for business, it's no wonder so many people and businesses choose to call Utah home.





