

June 2022

UTAH LEGISLATIVE UPDATE

The Monthly Newsletter of RRJ Consulting
Utah's Leading Lobbying Firm



JUNE INTERIM

Interim standing and appropriations committees met and discussed important issues facing the state. Some important topics included road use charges, accountability in education, justice court reform, and energy policy. Read more here: <https://le.utah.gov/interim/2022/pdf/00002888.pdf>.

PRIMARY ELECTIONS

Don't forget to vote! Primary elections are on June 28. Register to vote and learn more about candidates and issues at vote.utah.gov.

HYDROGEN STORAGE

Utah is about to be home to the largest hydrogen storage facility in the world. The Department of Energy recently announced its loan guarantee for the Advanced Clean Energy Storage project. This is a great step forward in advancing clean energy.

HUNTSMAN SEMINAR

This month, we spoke to a group of stand-out educators about the role of lobbyists in the decision making process! A big thanks to the U for having us and to the Jon and Karen Huntsman Foundation for supporting such an important seminar.



POLICY HIGHLIGHT

IS UTAH THE NEXT DELAWARE?

Utah consistently ranks as one of America's most business-friendly states. Our government prioritizes and passes policies that allow businesses and the economy to flourish, while our top-notch quality of life attracts employees from across the globe. To continue attracting businesses to Utah and cultivating an environment for them to thrive, Rep. Brady Brammer is proposing to run legislation during the 2023 Legislative Session to create a court of chancery in the Beehive State.

History

A court of chancery has a long history, dating back to the King's Chapel in feudal England. In 1796, Delaware created their version of a court of chancery, which still stands as a model today.

What is a court of chancery?

These courts are focused on resolving corporate issues in an expedited fashion to allow businesses to make decisions quickly. Oftentimes, judicial court cases take several months, even years, to go through the full process. In a court of chancery, a decision can be made in a matter of hours or days.

A court of chancery also focuses on allowing business decisions to be made by directors and stockholders of the company, while the court ensures full disclosures were made by each party. The court would determine whether specific enforcement of an agreement is warranted, decide applications for a constructive trust, and issue injunctions in noncorporate matters.

A court of chancery would streamline and expedite business, commercial, and trust cases that may otherwise never receive a hearing. RRJ is excited about the potential of bringing a court of chancery to Utah and we will continue to advocate for innovative, business-friendly policies that will ensure Utah remains the best state for your company to call home.



HAPPY 4TH OF JULY

Happy 4th of July. We wish you and your families a safe holiday. We are grateful for our freedoms we enjoy, the sacrifices many have made, and the opportunities we have been given.

Looking Ahead

JULY – NO LEGISLATIVE MEETINGS

AUGUST – INTERIM COMMITTEES - AUG. 17